

MAUSUMI DAS

Curriculum Vitae

Education:

- Ph.D. in Economics, Jawaharlal Nehru University, New Delhi
- M.A. in Economics, Jawaharlal Nehru University, New Delhi
- B.Sc. (Honours) in Economics, Presidency College, Calcutta

Current Academic Position:

- Professor at IES Unit, Institute of Economic Growth, Delhi, (2020 – present)

Previous Academic Positions:

- Associate Professor of Economics, Delhi School of Economics, University of Delhi, (2005 – 2020)
- Assistant Professor, Centre for Economic Studies & Planning, School of Social Sciences, Jawaharlal Nehru University, New Delhi (2004 – 2005)
- Research Associate, Department of Economics, Delhi School of Economics (1999 – 2004)
- Visiting Fellow, Indian Statistical Institute, New Delhi (Jan-April 2003)

Areas of Specialization:

Economic Growth, Macroeconomics of Development, Macroeconomic Theory

Publications:

- “Optimal Growth with Decreasing Marginal Impatience”, *Journal of Economic Dynamics and Control*, 27, 1881-1898, 2003.
- “Mortality, Fertility and Child Labor”, (with Shankha Chakraborty), *Economics Letters*, 86, 273-287, 2005.
- “Mortality, Human Capital and Persistent Inequality”, (with Shankha Chakraborty), *Journal of Economic Growth*, 10, 159-192, 2005.
- “Persistent Inequality: An Explanation based on Limited Parental Altruism”, *Journal of Development Economics*, 84, 251-270, 2007.
- “The Economics of P. C. Mahalanobis” in Kaushik Basu (ed.), *The Oxford Companion to Economics in India*, Oxford University Press, New Delhi 2007.
- “Economic Growth and Quality of Teachers in a Public Education System” (with Subrata Guha), in K. Ghosh Dastidar et al (eds.), *Economic*

Theory and Policy: Essays for Anjan Mukherji, Oxford University Press, New Delhi, 2011.

- “Intersectoral Linkages in the Indian Economy during the Post-reform Period” in P. Patnaik (ed.), *Research Surveys And Explorations: Macroeconomics*, Vol 3, Oxford University Press, New Delhi, 2015.
- “Aspiration, Inequality and Growth” in M. Das et al (eds.), *Economic Challenges for the Contemporary World: Essays in Honour of Prabhat Patnaik*, Sage Publications (India), 2016.
- “Occupational Choice, Endogenous Business Cycles and Growth” (with Shailey Dash), *Arthaniti: Journal of Economic Theory and Practice*, 15, 17-40, 2016.
- “The Internal Dynamics of Indian Economic Growth” (with Pulapre Balakrishnan and M. Parameswaran), *Journal of Asian Economics*, 50, 46-61, 2017.
- “Mortgage Loans, Risky Lending and Crisis: A Macroeconomic Analysis” (with Priti Mendiratta Arora and Ananya Ghosh Dastidar), *Economic & Political Weekly*, March 31, 2018.
- “Student Mortgage Loans vis-à-vis Income Contingent Loans: Problems and Prospects” (with Tridip Ray), in N. V. Varghese and Jinusha Panigrahi (ed.), *India Higher Education Report 2018: Financing of Higher Education*, Sage Publications (India) 2019.
- “Inter-linkage Between Credit and Housing Prices in India: Some Preliminary Findings” (with Priti Mendiratta Arora and Ananya Ghosh Dastidar), in Manipadma Datta, Ritika Mahajan and Montu Bose (ed.), *Business, Economics and Sustainable Development: The Emerging Issues*, Bloomsbury India, 2020.
- “Untangling Policy Mishaps: How to make Policies More Effective during a Pandemic” (with Sabyasachi Kar), *Economic and Political Weekly*, February 13, 2021.
- “Growth Transitions in India: Myth and Reality” (with Pulapre Balakrishnan and M Parameswaran), *Economic and Political Weekly*, March 13, 2021.
- “Death and Capital” (with Shankha Chakraborty), *Macroeconomic Dynamics*, 25, 1472-1494, 2021.
- “The Long Shadow of Epidemics” (with Shankha Chakraborty), in Rajib Bhattacharyya, Ananya Ghosh Dastidar and Soumyen Sikdar (ed.), *The Covid-19 Pandemic, India and the World: Economic and Social Policy Perspectives*, Routledge, New York, 2021.

Working Papers/Papers under review:

- “Culture and Market: A Macroeconomic Tale of Two Institutions” (with Priyanka Arora).
- “Culture, Corruption and Comparative Development” (with Priyanka Arora).
- “The Role of Small and Medium Enterprises in Structural Transformation and Economic Development” (with Naveen J. Thomas).
- “What Do Teachers Do? Teacher Quality vis-à-vis Teacher Quantity in a Model of Public Education and Growth” (with Subrata Guha).
- “Inequality and Expectations in a Model of Technology Adoption and Growth” (with Surbhi Badhwar).
- “Endogenous Time Preference and Demand for Money”, (with Satya P. Das and Thomas Fomby).

Books, Monographs & Edited Volumes :

- Editor: *“Economic Challenges for the Contemporary World: Essays in Honour of Prabhat Patnaik”*, (Co-editors: Sabyasachi Kar and Nandan Nawn), Sage Publications (India), 2016.
- *“Income Contingent Loans: Policy Implications for Financing Higher Education”*, Study Report published by the Department of Economic Affairs, Ministry of Finance, Government of India, 2012.

Work-in-progress:

- “Mortality, Structural Change and Directed Altruism” (with Shankha Chakraborty)
- “Education and Development: Moving Beyond Labour Productivity” (with Subrata Guha)
- “Public Versus Private Provisioning: Role of Education and Political Participation” (with Adway De, Skand Goel and Tridip Ray).
- “Education Financing Policy: Income Contingent Loans and Educational Poverty Traps” (with Shoumitro Chatterjee, Seher Gupta and Tridip Ray).
- “Endogenous Aspiration, Neighbourhood Effect and Mobility” (with Tridip Ray).

- “Distribution of Education and Female Labour-force Participation: A General Equilibrium Approach” (with Rohini Somanathan)
- “Unionization, Lobbying and Growth: A Comparative Perspective” (with Swapan Chakraborty)
- “Fiscal Policy and Growth in a Model of Endogenous Time Preference”.

Book Reviews:

- Review of “*Employment and Development: Essays from an Unorthodox Perspective*”, by Amit Bhaduri in *Economic and Political Weekly*, March, 2007.
- Review of “*Growth Theory: Solow and his modern exponents*”, by Dipankar Dasgupta in *Indian Economic Review*, July-December, 2006.

Editorial Responsibilities:

- Associate Editor: *Journal of Economic Asymmetries (Elsevier)* : 2021
- Associate Editor: *Economic Modelling (Elsevier)*: 2020-present
- Associate Editor: *Journal of Asian Economics (Elsevier)*: 2017-present
- Associate Editor: *India Growth and Development Review (Emerald)*: 2008-2014

Refereeing Experience:

- Refereed for:
Economic Theory, Economica,, European Economic Review, Journal of Development Economics, Journal of Economic Dynamics & Control, Journal of Economic Behaviour and Organization, Journal of Economic Growth, Journal of Public Economics, Journal of Public Economic Theory, Journal of Macroeconomics, Journal of Mathematical Economics, Journal of Asian Economics, B. E. Journal of Macroeconomics, Economica, Economic Theory, Economic Record, Environment & Development, , Journal of Economics, India Growth and Development Review, Indian Economic Review, Macroeconomic Dynamics, Mathematical Social Sciences, Metroeconomica, , Oxford Economic Papers, Policy Modelling, Review of Social Economy, Singapore Economic Review, World Development

Seminars & Conferences:

- Presented the paper: “Culture, Corruption and Comparative Development”, *University of Warwick, UK*, October 2019.
- Presented the paper: “Death and Capital: Physical and Human Capital Investment under Mortality Shock”, in the 18th Annual Conference of the Society for Advancement of Economic Theory (SAET), *Academia Sinica, Taipei, Taiwan*, June 2018.

- Presented the paper: “Culture and Market: A (Macroeconomic) Tale of Two Institutions”, in the CAGE Conference on “Public Economics and Development”, *University of Warwick, UK*, July 2017.
- Presented the paper: “Education and Growth: A Demand Side Story”; invited talk at the Indira Gandhi Institute of Development Research, Mumbai, March 2016.
- Presented the paper: “Education and Growth: Moving Beyond Labour Productivity”, in the CAGE Conference on “Institutional and Social Norms in Development and History”, *University of Warwick, UK*, July 2015.
- Presented the paper: “Inequality and Expectations in a model of Technology Adoption & Growth”; invited talk at the Shiv Nadar University, September 2014.
- Presented the paper: “Public versus Private Provisioning: Role of Education and Political Participation”; invited talk at the Jawaharlal Nehru University, New Delhi, August 2014.
- Presented the paper: “Education and Growth: A Demand Side Story”; invited talk at the Indian Institute of Management (Bangalore), March 2014.
- Presented the paper: “Inequality and Expectations in a model of Technology Adoption & Growth”; 7th Economic Theory and Policy Conference, organized by *JNU, and Faculty of Economics, Kagawa University, Japan.*, February 2014.
- Presented the paper: “Education and Growth: A Demand Side Story”; Growth and Development Conference, *ISI, Delhi*, December, 2013.
- Presented the paper: “What Do Teachers Do? Teacher Quality vis-à-vis Teacher Quantity in a Model of Public Education and Growth” in the Annual Meetings of the Econometric Society, Delhi School of Economics, Delhi, December 2012.
- Presented the paper: “Education Financing Policy: Income Contingent Loans and Educational Poverty Traps” in the International Conference on Emerging Issues in Public Finance & Policy, Centre for Studies in Social Sciences, Kolkata, February 2012.
- Presented the paper: “Education and Development: Moving Beyond Labour Productivity” in the 8th Annual Conference on Growth and Development, Indian Statistical Institute, New Delhi, December, 2011.

- Presented the paper: “Death and Capital” in the 8th Annual Conference on Growth and Development, Indian Statistical Institute, New Delhi, December, 2010.

M.Phil/Ph.D Supervision:

- *M.Phil students* – 3 (Degree awarded: 3)
- *Ph.D students* – 11 (Degree awarded: 9)

Teaching:

- ***Introductory Macroeconomics*** - M.A. Compulsory Course at Delhi School of Economics.
- ***Markets, Institutions & Economic Growth*** - M.A. Compulsory Course at Delhi School of Economics.
- ***Introductory Mathematical Economics*** - M.A. Compulsory Course at Delhi School of Economics.
- ***Topics in Advanced Macroeconomic Theory*** - M.A. Optional Course at Delhi School of Economics.
- ***Dynamic Macroeconomic Theory*** - M.A. Optional Course at Delhi School of Economics.
- ***Mathematical Methods in Economics*** - M.A. Compulsory Course at CESP, J.N.U.
- ***Growth and Technical Progress*** - M.Phil Optional Course at CESP, J.N.U.
- ***Macroeconomics I*** - M.S.Q.E. Compulsory Course at Indian Statistical Institute, New Delhi.
- ***Macroeconomics Of Development*** – 3rd year Undergraduate Elective Course for Economics Major at Ashoka University, Sonpath.
- ***Incentives & Norms: The Science and Arts of Policy making*** –Course taught to the IES probationary officers at Institute of Economic Growth.

Awards & Fellowships

- Senior and Junior Research Fellowship, UGC, India, 1994-1999.
- Ranjan Roy Memorial Award for Best MA Student, CESP, JNU, 1993.
- UGC-DSA Scholarship, JNU, 1991-1993.
- Merit Scholarship, Govt. Of West Bengal, 1988-1991